

Niwas Spinning Mills Limited

CIN: L17110PN1984PLC032702

Registered Office : 406-A, West Mangalwar Peth, Solapur - 413 002.

Email : niwas_mill@rediffmail.com Website : www.niwasmill.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

₹ in Lacs

Particulars		Quarter ended on 30.09.2022	Quarter ended on 30.06.2022	Quarter ended on 30.09.2021	Year to date figures as on 30.09.2022	Year to date figures as on 30.09.2021	Year Ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6.51	23.08	27.89	29.59	41.55	116.71
II	Other income	-	-	3.69	-	3.69	13.61
III	Total Revenue (I+II)	6.51	23.08	31.58	29.59	45.24	130.32
IV	Expenses :						
	(a) Cost of Materials consumed	15.17	24.57	32.17	39.74	57.78	148.54
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of FG, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.92	1.91	2.56	2.83	5.22	9.43
	(e) Depreciation, depletion and amortisation expense	2.63	2.63	3.14	5.26	6.26	7.05
	(f) Finance Cost	0.11	-	0.06	0.11	0.09	0.29
	Other expenses	1.06	2.13	2.55	3.19	3.98	12.56
	Total Other Expenses	1.06	2.13	2.55	3.19	3.98	12.56
	Total expenses	19.89	31.24	40.48	51.13	73.33	177.87
V	Total Profit before exceptional items and tax (II-IV)	(13.38)	(8.16)	(8.90)	(21.54)	(28.09)	(47.55)
VI	Exceptional items	-	-	-	-	-	48.79
VII	Profit/(loss) before tax (V-VI)	(13.38)	(8.16)	(8.90)	(21.54)	(28.09)	1.24
VIII	Tax expense :						
	(1) Current tax	-	-	-	-	-	-
	(2) Excess provision for tax in earlier year written off	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	(13.38)	(8.16)	(8.90)	(21.54)	(28.09)	1.24
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(13.38)	(8.16)	(8.90)	(21.54)	(28.09)	1.24
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operation after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(13.38)	(8.16)	(8.90)	(21.54)	(28.09)	1.24
XIV	Other Comprehensive Income net of taxes						
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive income for the period (XIII + XIV) [Comprising profit/(loss) & other Comprehensive Income for the period]	(13.38)	(8.16)	(8.90)	(21.54)	(28.09)	1.24
XVI	Total profit of loss attributable to						
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non - controlling interest	-	-	-	-	-	-
XVII	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total Comprehensive income for the period attributable to owners of parent of non - controlling interest	-	-	-	-	-	-
XVIII	Details of Equity Share Capital						
	Paid up Equity share capital	1,408.93	1,408.93	1,408.93	1,408.93	1,408.93	1,408.93
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
IXX	Details of Debt Securities						
	Reserves excluding revaluation reserves	(2,025.77)	(2,010.85)	(2,030.80)	(2,025.77)	(2,030.80)	(2,001.19)
XX	Earnings Per Share						
	Earnings per equity share:(for continued Operation):						
	(1) Basic	(0.01)	(0.05)	(0.06)	(0.01)	(0.20)	0.01
	(2) Diluted	(0.01)	(0.05)	(0.06)	(0.01)	(0.20)	0.01
	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	(0.01)	(0.05)	(0.06)	(0.01)	(0.20)	0.01
	(2) Diluted	(0.01)	(0.05)	(0.06)	(0.01)	(0.20)	0.01
	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	(0.01)	(0.05)	(0.06)	(0.01)	(0.20)	0.01
	(2) Diluted	(0.01)	(0.05)	(0.06)	(0.01)	(0.20)	0.01
XXI	Debt equity ratio	-	-	-	-	-	-
XXII	Debt service coverage ratio	-	-	-	-	-	-
XXIII	Interest service coverage ratio	-	-	-	-	-	-

Notes :

- The above unaudited financial results for the quarter and half year ended 30th September, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2022. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.
- Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.
- The Company operates in One segment(s) i.e. Textile

For and on behalf of the Board of Directors

(Vijay Jaju)
Director
DIN : 00081475

Date : 14/11/2022

Place: Solapur.

submitted

Ref ID - 4782959 - 14/11/2022

NIWAS SPINNING MILLS LIMITED		
Statement of Assets and Liabilities		
	(Rs. In Lakhs)	
Particulars	As at Half Year ended (30/09/2022)	As at Half Year ended (30/09/2021)
ASSETS		
Non-current assets		
Property, plant and equipment	69.00	71.57
Capital work-in-progress	0.00	0.00
Investment property	0.00	0.00
Goodwill	0.00	0.00
Other Intangible asset	0.00	0.00
Intangible assets under development	0.00	0.00
Biological assets other than bearer plants	0.00	0.00
Investment accounted for using equity method	0.00	0.00
Non Current Financial assets	0.00	0.00
Non-Current investments	0.11	0.11
Trade receivables, non- current	0.00	0.00
Loans, non-current	0.00	0.00
Others non current financial assets	0.00	0.00
Total non- current financial Asset	0.00	0.00
Deferred tax assets (Net)	0.00	0.00
Other non-current assets	1.03	0.98
Total non-current assets	70.14	72.66
Current assets		
Inventories	4.61	19.62
Current financial assets		
Current investments	0.00	0.00
Trade receivables, current	15.26	5.06
Cash and cash equivalents	0.25	2.54
Bank balance other than Cash and cash equivalents	0.12	0.09
Loans, current	0.00	0.00
Other current financial assets	83.82	35.47
Total current financial assets	99.45	43.16
Current tax assets (net)	0.00	0.00
Other Current Assets	0.00	0.00
Total current assets	0.00	0.00
Non-current assets classified as held for sale	0.00	0.00
Regulatory deferral account debit balances and related deferred tax assets.	0.00	0.00
TOTAL ASSETS	174.20	135.44
EQUITY AND LIABILITIES		
Equity		
Equity attributable to owners of parent		
Equity Share capital	1408.94	1408.94
Other equity	-2024.23	-2030.80
Total equity attributable to owners of parent		
Non controlling interest	0.00	0.00
Total Equity	-615.29	-621.86
Liabilities		
Non-current liabilities		
Non-Current financial liabilities		
Borrowings, non-current	0.00	0.00
Trade payable, non-current	0.00	0.00
Other non-current financial liabilities	0.00	0.00
Total non- current financial liabilities	0.00	0.00
Provision, non-current	10.54	10.29
Deferred tax liabilities (net)	0.00	0.00
Deferred government grants, non-current	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	10.54	10.29
Current Liabilities		
Current financial liabilities		
Borrowings, current	151.57	133.40
Trade payable, current	587.99	578.20
Other current financial liabilities	0.00	0.00
Total current financial liabilities	739.56	711.60
Other Current Liabilities	24.98	23.33
Provisions, current	14.41	12.08
Current Tax Liabilities (Net)	0.00	0.00
Deferred government grants, current	0.00	0.00
Total Current Liabilities	778.95	747.01
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
TOTAL LIABILITIES	778.95	747.01
Total Equity and Liabilities	174.20	135.44



For and on behalf of the Board of Directors

(VIA R. JAJU)

Director

DIN : 00081475

Place: Solapur

Date: 14/11/2022

NIWAS SPINNING MILLS LIMITED
Unaudited Cash Flow Statement for the Six Months ended 30th September, 2022

₹ in Lacs

	Particulars	Unaudited Six Months ended 30 th September 2022	Unaudited Six Months ended 30 th September 2021
A.	Cash Flow from Operating Activities		
	Net Profit /(Loss) before Tax	(21.54)	(28.09)
	Adjustment for		
	Depreciation	5.26	6.26
	Net gain on sale of investments	0.00	0.00
	Interest Income	0.00	(3.69)
	Interest Paid	0.11	0.09
	Interest on income Tax Refund Received	0.00	0.00
	Provision for Doubtful Advances	0.00	0.00
	Operating Profit before Working capital changes	(16.17)	(25.43)
	Adjustments for:		
	(Increase)/Decrease in Other Financial Assets (Non current)	52.15	(20.00)
	(Increase)/Decrease in Trade and other receivables	15.05	1.56
	(Increase)/Decrease in Inventories	(0.13)	(4.07)
	(Increase)/Decrease in Other Financial Assets (current)	(49.25)	46.41
	(Increase)/Decrease in Provisions	0.00	0.00
	Increase/(Decrease) in Trade Payables	(13.26)	(16.35)
	Increase/(Decrease) in Other Current Liabilities	4.55	11.81
	Cash Inflow /(Out Flow) from Operations	(7.06)	(6.07)
	Interest Paid	(0.11)	(0.09)
	Net Cash Inflow /(Out Flow) from Operation (A)	(7.17)	(6.16)
B.	Cash Flow from Investing Activities:		
	Sale/(Purchase) of Fixed Assets	(0.12)	(0.44)
	Sale/(Purchase) of Investments (Net)	0.00	0.00
	Interest income	0.00	3.69
	Net Cash Inflow/(Outflow) from investing Activities (B)	(0.12)	3.25
C.	Cash Flow from Financing Activities:		
	Increase /(repayment) of Borrowings(Current)	5.03	4.94
	Increase/(Decrease) in Unsecured Loans	0.00	0.00
	Net Cash Inflow /(Out Flow) from Financing Activities (C)	5.03	4.94
	Net Increase/Decrease in cash & Cash equivalents (A+B+C)	(2.26)	2.03
	Opening Cash & Cash Equivalents	2.63	0.60
	Closing Cash & Cash Equivalents	0.37	2.63
D.	Reconciliation of Cash & Cash Equivalents:		
	Balance as per Cash Flow Statement	0.37	2.63
	Cash & Cash Equivalents	0.37	2.63
Note: 1. Statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015 Note: 2. The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.			

For and on behalf of the Board of Directors

Place: Solapur
Date: 14/11/2022



(Vijay R. Jaju)
Director
DIN : 00081475